

REPORTING NOTICE 03 OF 2022

CALL FOR SUBMISSION OF THE ANNUAL BLACK BUSINESS GROWTH FUND (BBGF) REPORTS IN COMPLIANCE WITH SECTION 10(4) OF THE B-BBEE ACT AND IN RELATION TO FS100 OWNERSHIP AND FS600 EMPOWERMENT FINANCING OF THE FS CODE FOR THE PERIOD BETWEEN 1 DECEMBER 2020 TO 30 NOVEMBER 2021

The FSTC hereby issues a notice for the submission of reports in accordance with Section 10(4) of the B-BBEE Act of 53 of 2003 and FS000, paragraph 8.4 of the FS Code which requires financial institutions to report annually to the FSTC. This notice is in relation to reporting on the performance of the Banks and Life Assurers on BBGF in accordance with the provisions of FS100, paragraphs 2.1, 2.2, and 3.9.1.2 (BBGF under Ownership) and FS600, Empowerment Financing (EF) paragraphs 2.1 and 2.2 (BBGF under EF) for the period between 1 December 2020 and 30 November 2021.

To fulfil this reporting requirement Banks and Life Assures are requested to submit the required information by populating the attached excel spreadsheet FSTC 2022 BBGF Survey -Ownership & Empowerment Financing.xlsx and submit it to the FSTC no later than the close of the business on Friday, 26 August 2022.

ΑII should submitted electronically link: reports be to the dropbox https://www.dropbox.com/request/4TweRwEnpCqFQW45ZYnD, with the folder named: FSTC 2022 BBGF Survey – (name of entity).

Should an entity encounter difficulty in submitting the above-requested information, they should contact the FSTC at tlago@fstc.org.za or call (011) 838 6966.

Issued by the CEO of the FSTC 22 July 2022